SUZOHAPP Launches CashComplete™ Connect – Retail Edition™ – Delivering Next Generation Automation of Retail Payment Management Processes

MOUNT PROSPECT, IL, February 19, 2019 – SUZOHAPP - a global market leader of software and hardware payment management solutions introduces an industry innovation that revolutionizes how payments are managed across the entirety of a retailer’s enterprise – CashComplete™ Connect - Retail Edition™, the latest addition to the market leading CashComplete™ Connect payment automation software suite. Built specifically for retail payments management, Retail Edition™ automates the entire retail payment process, from payment acquisition to reconciliation. Retail Edition™ provides real-time visibility, advanced analytics, reconciliation and general ledger integration. Using advanced analytics, Retail Edition™ arms Retailers with timely and actionable information, resulting in optimized in-store and corporate accounting labor productivity, significantly reduced working capital and drastically improved cash shrink due to errors and theft.

CashComplete™ Connect - Retail Edition™ is already operating successfully in the field. One major retailer with hundreds of outlets and thousands of employees worldwide needed a reliable system to give complete visibility to and proactive management of its complex payment operations. After the implementation of Retail Edition™, this large retailer realized real-time cashier balancing, remote user management, and general ledger integration.

“Having walked with one of our largest retail customers through the implementation of Retail Edition™, I’ve witnessed firsthand what a great investment this is for our customers,” says Ron Partridge, President of SUZOHAPP Americas. “They’ve realized significant improvements in productivity, significant reduction in shrinkage, real-time visibility into their cash positions across machines and locations, and Operations has streamlined their audit functions and reporting processes.”

SUZOHAPP’s solution is revolutionary in that it offers full integration of hardware, software and back-office systems, bringing all components together in a seamless way to give users complete visibility of their payment management operations. Retail Edition™ interfaces with GL systems and is hardware agnostic, allowing retailers to achieve more from their existing investments in hardware and software.

“We understand the cost and complexity that many retailers continue to face in managing their cash and cashless payments,” says Dr. Rory Herriman – Executive Vice President and General Manager of SUZOHAPP Digital. “These are challenges that cannot be solved through hardware alone. Retail Edition™ adds the information orchestration and real-time analytics that are necessary for retailers to truly optimize their payment processes.”

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About SUZOHAPP:
SUZOHAPP provides highly engineered component solutions for interactive self-service hardware to the global amusement, gaming, industrial, transportation and vending markets by serving both equipment operators and original equipment manufacturers. SUZOHAPP’s solutions include control devices and systems, currency handling equipment, display solutions, environmental products, machine operation components and payment systems. With approximately 700 global employees in 13 countries serving more than 25,000 customers worldwide, SUZOHAPP has manufacturing, engineering, distribution and service facilities in 13 countries globally. More information is available at www.SUZOHAPP.com. SUZOHAPP is owned by affiliates of ACON Investments, L.L.C., a Washington, D.C.-based private equity investment firm that has over $5.3 billion of assets under management. For more information, visit www.aconinvestments.com.

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