SUZOHAPP Launches VaultConnect™ – Bringing Offline Cash Online

MOUNT PROSPECT, IL and OUD-BEIJERLAND, NETHERLANDS, April 10, 2019 – SUZOHAPP – a leading technology company that provides software and hardware for cash handling automation and self-service solutions worldwide – introduces VaultConnect™, the latest addition to the popular CashComplete™ software solution portfolio. VaultConnect™ brings offline cash storage into full view, allowing users to monitor their true cash positions and incorporate all available cash into daily operations.

Currently, many retailers track funds stored in vaults separately from funds stored in cash recyclers and smart safes. VaultConnect™ allows users to pull all their cash-related data together using the CashComplete™ Connect platform. Deposit and withdrawal information for vaults can be entered into any CashComplete™ On-Device enabled machine, be it a standalone PC, cash recycler, or smart safe. Vault data is then available to view in the same way as recycler and smart safe data, clarifying cash positions across units and locations and maximizing the productivity of cash by supporting the daily operations of the business. By extending the visibility of cash, VaultConnect™ improves overall cash management within the organization.

“We have our current CashComplete™ customers to thank for the advent of VaultConnect™,” says Christoffer Bergman, SUZOHAPP Vice President of Software Engineering. “They asked us to develop a way to account for all their cash within the CashComplete™ environment, regardless of where the cash is located. VaultConnect™ is our answer.”

With VaultConnect™, Cash in Transit (CIT) provider visits will become less frequent and shorter in duration. For many retailers, CITs deliver cash by refilling cash recyclers. However, vaults hold more cash and are quicker to replenish than recyclers. If CITs were to fill vaults instead of recyclers, they would be able to deliver more cash per delivery, make shorter visits, and return less frequently. A retailer can simply use its own money to replenish its cash recyclers rather than calling on CITs as frequently. CashComplete™ Connect unifies cash in recyclers and smart safes with cash in vaults using VaultConnect™, allowing all cash to be monitored in one place and used to support the operations of the business.

“We want to give our customers every advantage available in their pursuit of efficient cash management,” says Dr. Rory Herriman, Executive Vice President and General Manager of SUZOHAPP Digital. “VaultConnect™ provides the extra advantage that allows for full visibility and utilization of cash resources across all vaults, safes and recyclers.”

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About SUZOHAPP:
SUZOHAPP provides highly engineered component solutions for interactive self-service hardware to the global amusement, gaming, industrial, transportation and vending markets by serving both equipment
operators and original equipment manufacturers. SUZOHAPP’s solutions include control devices and systems, currency handling equipment, display solutions, environmental products, machine operation components and payment systems. With approximately 700 global employees in 13 countries serving more than 25,000 customers worldwide, SUZOHAPP has manufacturing, engineering, distribution and service facilities in 13 countries globally. More information is available at www.SUZOHAPP.com. SUZOHAPP is owned by affiliates of ACON Investments, L.L.C., a Washington, D.C.-based private equity investment firm that has over $5.3 billion of assets under management. For more information, visit www.aconinvestments.com.

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