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SUZOHAPP Launches VaultConnect (TM) – Bringing Offline Cash Online

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VaultConnect™ brings offline cash storage into full view, allowing users to monitor their true cash positions and incorporate all available cash into daily operations.

SUZOHAPP – a leading technology company that provides software and hardware for cash handling automation and self-service solutions worldwide – introduces VaultConnect™, the latest addition to the popular CashComplete™ software solution portfolio. VaultConnect™ brings offline cash storage into full view, allowing users to monitor their true cash positions and incorporate all available cash into daily operations.

Currently, many retailers track funds stored in vaults separately from funds stored in cash recyclers and smart safes. VaultConnect™ allows users to pull all their cash-related data together using the CashComplete™ Connect platform. Deposit and withdrawal information for vaults can be entered into any CashComplete™ On-Device enabled machine, be it a standalone PC, cash recycler, or smart safe. Vault data is then available to view in the same way as recycler and smart safe data, clarifying cash positions across units and locations and maximizing the productivity of cash by supporting the daily operations of the business. By extending the visibility of cash, VaultConnect™ improves overall cash management within the organization.

“We have our current CashComplete™ customers to thank for the advent of VaultConnect™,” says Christoffer Bergman, SUZOHAPP Vice President of Software Engineering. “They asked us to develop a way to account for all their cash within the CashComplete™ environment, regardless of where the cash is located. VaultConnect™ is our answer.”

With VaultConnect™, Cash in Transit (CIT) provider visits will become less frequent and shorter in duration. For many retailers, CITs deliver cash by refilling cash recyclers. However, vaults hold more cash and are quicker to replenish than recyclers. If CITs were to fill vaults instead of recyclers, they would be able to deliver more cash per delivery, make shorter visits, and return less frequently. A retailer can simply use its own money to replenish its cash recyclers rather than calling on CITs as frequently. CashComplete™ Connect unifies cash in recyclers and smart safes with cash in vaults using VaultConnect™, allowing all cash to be monitored in one place and used to support the operations of the business.

“We want to give our customers every advantage available in their pursuit of efficient cash management,” says Dr. Rory Herriman, Executive Vice President and General Manager of SUZOHAPP Digital. “VaultConnect™ provides the extra advantage that allows for full visibility and utilization of cash resources across all vaults, safes and recyclers.”

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